

**INDUSTRIAL DEVELOPMENT BOARD of the
CITY OF SEVIERVILLE, TENNESSEE**

March 29, 2023

A called meeting of the Industrial Development Board of the City of Sevierville, Tennessee, was held at Sevierville Civic Center, 130 Gary Wade Boulevard, Sevierville, Tennessee, on March 29, 2023 at 2:30 PM.

There were present and participating at the meeting:

Robbie Fox, Ex-officio
Brenda McCroskey, Secretary/Treasurer
Jim Medlin, Director
Howard Murrell, Director
Jessica Ratcliff, Director
Mike Sutton, Director
Rodney Tarwater, Vice Chairman
Andrew Temple, Chairman

Senior Staff Present:

Lynn McClurg, CFO/City Recorder
Bob Moncrief, Project Manager
Ed Owens, City Attorney
Bob Parker, Parks & Recreation Director
Dustin Smith, Deputy City Administrator
Russell Treadway, City Administrator

Chairman Temple chaired the meeting with Lisa K. Taylor as secretary of the meeting. A motion was made by Director Murrell and seconded by Director Ratcliff to approve the minutes of the December 21, 2021 meeting and to dispense with the reading. Motion carried.

REPORTS

Chairman Temple recognized Lynn McClurg, who presented the fiscal year 2022 audit.

NEW BUSINESS

Chairman Temple recognized Russell Treadway, who presented a Resolution IDB-R2023-001 A Resolution relating to payment in lieu of tax transaction and related financing for the construction and development of a regional shopping center located on Highway 66 at Old Douglas Dam Road in Sevierville, Tennessee. A motion was made by Vice Chairman Tarwater and seconded by Director Sutton to approve the resolution as presented. Motion carried.

Chairman Temple recognized Russell Treadway, who presented a Resolution IDB-R2023-002 A Resolution relating to payment in lieu of tax transaction between the Industrial Development Board of the City of Sevierville, Tennessee and Kituwah, LLC. A motion was made by Vice Chairman Tarwater and seconded by Director Medlin to approve the resolution as presented. Motion carried.

Chairman Temple recognized Lynn McClurg, who requested approval of transfer of cash received in excess of debt service payments to the city of Sevierville general fund each fiscal year. A motion was made by Director Ratcliff and seconded by Director Murrell to approve the transfer as requested. Motion carried.

There being no further business to discuss, the meeting adjourned at 2:25 PM.

Approved: _____
Andrew Temple, Chairman

Attest: _____
Lisa K. Taylor, Recorder