

**INDUSTRIAL DEVELOPMENT BOARD of the
CITY OF SEVIERVILLE, TENNESSEE**

October 31, 2023

A called meeting of the Industrial Development Board of the City of Sevierville, Tennessee, was held at Sevierville Civic Center, 130 Gary Wade Boulevard, Sevierville, Tennessee, on October 31, 2023 following the Public Building Authority meeting.

There were present and participating at the meeting:

Brenda McCroskey, Secretary/Treasurer
Jim Medlin, Director
Howard Murrell, Director
Jessica Ratcliff, Director
Rodney Tarwater, Director
Andrew Temple, Chairman

Absent:

Mike Sutton, Vice Chairman

Senior Staff Present:

Lynn McClurg, CFO/City Recorder
Ed Owens, City Attorney
Dustin Smith, Deputy City Administrator
Russell Treadway, City Administrator

Chairman Temple chaired the meeting with Lisa K. Taylor as secretary of the meeting. A motion was made by Vice Chairman Tarwater and seconded by Director Medlin to approve the minutes of the March 29, 2023 meeting and to dispense with the reading. Motion carried.

PUBLIC FORUM

Chairman Temple opened the public forum. There being no comments, the public forum was closed.

NEW BUSINESS

Chairman Temple opened the election of officers, a motion was made by Director Ratcliff and seconded by Director Murrell to elect the same board members as the Public Building Authority for the Industrial Development Board, that being Chairman Andrew Temple, Vice Chairman Mike Sutton, Secretary/Treasurer Brenda McCroskey. Motion carried.

Chairman Temple recognized Dustin Smith, who presented a "Resolution IDB-R2023-003 A Resolution relating to payment in lieu of tax transaction between the Industrial Development Board of the City of Sevierville, Tennessee and PEP35, LLC". Smith noted that the development project is a 312-unit multi-family apartment facility for low and moderate income citizens. A motion was made by Chairman Murrell and seconded by Director McCroskey to approve the resolution as presented. Motion carried.

Chairman Temple recognized Dustin Smith, who requested approval of a lease agreement with Michael J. Johnson for nine (9) parking spaces at 101 Main Street for a term of twenty (20) years with renewal options at a rate of \$1,080.00 per annum. A motion was made by Director Tarwater and seconded by Director Medlin to approve the lease as presented. Motion carried.

There being no further business to discuss, the meeting adjourned at 2:20 PM.

Approved: _____

Andrew Temple, Chairman

Attest: _____

Lisa K. Taylor, Recorder